

The Service Revolution in South Asia

edited by Ejaz Ghani

ISBN13: 9780198065111 ISBN10: 0198065116 Hardback, 432 pages

Jun 2010

Description

South Asia's growth pattern, and India's growth in particular, has attracted global attention because of its success in service exports. The South Asian experience suggests that a service revolution-rapid growth and poverty reduction led by services-is now possible.

What is a service revolution? What has contributed to the globalization of services-technology, trade, and transport-the 3Ts? Do services have spatial characteristics that differ from goods? Are services as dynamic as manufacturing? Can services be a driver of sustained growth, job creation, and poverty reduction? Why have some countries succeeded and others failed in taking advantage of the globalization of services? What kind of policies and institutions do developing countries need to benefit from services-led growth? This volume answers these questions, with a fresh perspective on growth in India and other South Asian countries.

The volume is divided into three sections: The first section examines the role of services in development and how it contributes to growth, job creation, and poverty reduction. The second section focuses on patterns of and developments in service exports. The third section explores what kind of infrastructure, policies, and institutions are necessary for a services-led growth. The focus is on education, telecommunication, and aviation.

Features

- Analyses the importance of services-led growth in South Asia
- Provides comparative analysis of India and China
- Policy-oriented
- Authored by leading experts in the field

Reviews

"India's services revolution has dazzled businesses in the rich world, turning Indian companies into global competitors and backwater cities such as Hyderabad into affluent, sophisticated technology centres. Yet economists have been less star-struck, clinging to the received wisdom that has prevailed since the industrial revolution: modernization runs from agriculture through manufacturing and only later to services.... That conventional wisdom is now under fire, in a book edited by Ejaz Ghani of the World Bank.... The authors argue that technology and outsourcing are enabling services to overcome their former handicaps.... And that is precisely what seems to be happening."--*The Economist*

About the Author(s)

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