



22nd Asian-Pacific Conference on International Accounting Issues

• November 7-9, 2010 • Gold Coast, Australia •



The 22nd Asian-Pacific Conference on International Accounting Issues will be held at Jupiters Casino Hotel from 7th - 9th November, 2010 on the Gold Coast, Queensland, Australia. The conference will provide an important forum for the interaction of different ideas and information between academicians and practitioners, in order to enhance the understanding of international accounting and business issues.

CONFERENCE HIGHLIGHTS

All delegates are invited to attend a plenary session presented by **Jane Diplock AO**, Chair of both the New Zealand Securities Commission, and of the Executive Committee of IOSCO, as well as member of the Financial Crisis Advisory Group. Jane will present the topic “**The Global Financial Architecture: Twenty-First Century Solutions**”, followed by panel discussions and a question and answer forum. The plenary session will be held on Monday morning and will precede the concurrent speaker sessions.

Delegates are invited to attend an optional workshop on Sunday, “**Publish or Perish: Essential Strategies for Success**” for an additional fee of AUD\$33. Chaired by Professor **Robert Faff**, editor of Accounting and Finance, and with a panel of leading published academics, this workshop will be invaluable for developing researchers and doctoral students. The workshop is inclusive of afternoon tea.

An optional social networking event will be held on Tuesday evening. Delegates and guests are invited to join colleagues at the **Australian Outback Spectacular**. The ticket price of AUD\$90 includes dinner and transfers to and from Jupiters Casino Hotel. Visit <http://outbackspectacular.myfun.com.au/> for more information on the show.

CONFERENCE REGISTRATION

The conference registration fee entitles delegates entry to the plenary and concurrent speaker sessions, conference proceedings, welcome reception, morning and afternoon teas, lunches on Monday and Tuesday, and the gala dinner on Monday evening. Guests are welcome to attend the social functions for an additional fee. Please visit the conference website for registration and hotel reservation information.

FURTHER INFORMATION

For further information please visit www.apconference.org or alternatively, please contact:

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TWENTY-SECOND ASIAN-PACIFIC CONFERENCE ON
INTERNATIONAL ACCOUNTING ISSUES

PROGRAM

MONDAY, NOVEMBER 08, 2010

Molly Eide, Conference Program Coordinator, U.S.A.

Welcoming Remarks:

Ali Peyvandi, Chairman, Asian-Pacific Conference on International
Accounting Issues

Keitha Dunstan, Head of School, Bond Business School, Bond University, Gold
Coast, Australia

Lynnette Zelezny, Associate Dean, Craig School of Business, California
State University, Fresno, U.S.A.

The Global Financial Architecture: Twenty-First Century Solutions□

Moderator: Keitha Dunstan, Head of School, Bond Business School, Bond
University, Gold Coast, Australia

Presenters: Jane Diplock, Chairman of the NZ Securities Commission and of
the Executive Committee of IOSCO and member of the Financial Advisory Group

Discussants: Bruce Porter, Audit and Technical Partner, Deloitte Touche
Tohmatsu, Australia

Mike Bradbury, Professors, Massey University, New Zealand

PLENARY SESSION (PART 2):

The Global Financial Architecture: Twenty-First Century Solutions

Chairperson: Tony van Zijl, University of Wellington, New Zealand

Presenters: Pamela Pointon, Deputy President, CPA Australia, Queensland,
Australia

CONCURRENT SESSIONS

SESSION 1(A): AUDITING ISSUES□

Moderator: Carolyn Windsor, Bond University, Australia

The Impact of the Existence and Timing of a Prior Years Auditor Concession
on Financial Managers Pre-negotiation Judgments□

Mandy Cheng, University of New South Wales, Australia

Hun-Tong Tan, Nanyang Technological University, Singapore

Ken T. Trotman, University of New South Wales, Australia

Aileen Tse, University of New South Wales, Australia

A Comparative Game Analysis on Limited Auditor Liability, Audit Quality,
Audit Risk and Audit Fees□

Yasuhiro Ohta, Keio University, Japan

Effectiveness of Internal Audit: A Study of Financial Management
Performance of the Public Sector in Malaysia□

Yati Md Lisa, The National Audit Department of Malaysia, Malaysia

Takiah Mohd Iskandar, Universiti Kebangsaan Malaysia, Malaysia

Board Composition and Audit Fee: Evidence from Russia□

Maria Prokofieva, Victoria University, Australia

Balachandran Muniandy, La Trobe University, Australia

SESSION 1(B): STUDIES IN CAPITAL MARKETS□

Moderator: Joanna Ho, University of California, Irvine, U.S.A.

The Impact of Bankers on the Board on Corporate Investment-Cash Flow Sensitivity and Dividend Policy□

Ruey-Dang Chang, National Chung Hsing University, Taiwan

Ching-Ping Chang, National Sun Yat-sen University, Taiwan

Ownership Structure and Corporate Performance: Additional Evidences from Indonesia□

Indah Melati, Vrije University, Netherlands

H. A. Rijken, Vrije University, Netherlands

Sidharta Utama, University of Indonesia, Indonesia

Valuation, Earnings Management, and IPO Underpricing□

Kyoko Nagata, Tokyo Institute of Technology, Japan

S.Ghon Rhee, University of Hawaii, U.S.A.

The Impact of Disclosure Reform and Alternative Sources of Earnings-Related Information on the Market Reaction to Firm-Based Earnings-Related Disclosures□

Keitha Dunstan, Bond University, Australia

Gerry Gallery, Queensland University of Technology, Australia

Thu Phuong Truong, Victoria University of Wellington, New Zealand

SESSION 1(C): CORPORATE GOVERNANCE

Moderator: Tamara Zunker, Bond University, Australia

Corporate Boards, Ownership Structure and Firm Performance in an Environment of Severe Political and Economic Uncertainty□

Musa Mangena, University of Bradford, United Kingdom

Venancio Tauringana, University of Bournemouth, United Kingdom

Edward Chamisa, University of Cape Town, South Africa

The Masters' Control: How Ownership Structure Influence the Communication of Financial Ratios□

Norhani Aripin, Universiti Utara Malaysia, Malaysia

Pauline Ho, Curtin University of Technology, Malaysia

Greg Tower, Curtin University of Technology, Australia

Transferring Shares to Employees or Directors? Exploring the Effect of Board Duality on Share Repurchase□

Ni-Yun Chen, National Dong Hwa University, Taiwan

Te-Kuan Lee, National Taiwan University, Taiwan

Does Corporate Governance Matter to Financial Institutional Shareholders?□

Meiting Lu, University of New South Wales, Australia

Fariborz Moshirian, University of New South Wales, Australia

Peter Pham, University of Sydney, Australia

Jason Zein, University of New South Wales, Australia

SESSION 1(D): EARNINGS MANAGEMENT□

Moderator: Keith Duncan, Bond University, Australia

Tunneling Through Earnings Management in Stock for Stock Mergers□

Pascal Nguyen, University of Technology Sydney, Australia

Mikiharu Noma, Hitotsubashi University, Japan

Kensuke Yabe, Nagoya University of Commerce and Business, Japan

Yasuharu Aoki, Nagoya University of Commerce and Business, Japan

Presentation of Retirement Benefit Expense and Earnings Attributes□

Tetsuyuki Kagaya, Hitotsubashi University, Japan

The Effect of Investor Protection and IFRS Adoption on Earnings Quality around the World□

Keitha Dunstan, Bond University, Australia

Noor Houqe, Victoria University of Wellington, New Zealand

Wares Karim, Saint Marys College of California, U.S.A

Tony van Zijl, Victoria University of Wellington, New Zealand

The Quality of Accounting Earnings, Fundamentals and Why Matching Matters: A Statistical Perspective□

Roger Willet, University of Otago, New Zealand

SESSION 1(E): FINANCIAL REPORTING ISSUES□

Moderator: Cindy Yoshiko Shirata, University of Tsukuba, Japan

Value Relevance of Segment Reporting□

Jacqueline Birt, Monash University, Australia

Greg Shailer, Australian National University, Australia

Financial Reporting Quality of Co-operatives in Malaysia□

Nor Asyiqin Abu, Universiti Teknologi MARA, Malaysia

Zuraidah Mohd Sanusi, Universiti Teknologi MARA, Malaysia

Takiah Mohd Iskandar, Universiti Kebangsaan Malaysia, Malaysia

The Uniformity-Flexibility Dilemma when Comparing Financial Statements: The View of Auditors, Analysts and Other Users□

Jol Branson, Vrije Universiteit Brussels, Belgium

Diane Breesch, Vrije Universiteit Brussels, Belgium

Vicky Cole, Vrije Universiteit Brussels, Belgium

Accounting and Action Research: Determining Lived Experiences: The Case of Malaysian Rubber Plantation Workers□

S. Susela Devi, University of Malaya, Malaysia

Elaine Yen Nee Oon, University of Malaya, Malaysia

Ratnam Alagiah, University of South Australia, Australia

Edward Wong Sek Khin, University of Malaya, Malaysia

SESSION 1(F): INTERNATIONAL ACCOUNTING ISSUES□

Moderator: Mark Friedman, University of Miami, U.S.A.

Hedging Strategies of Non-Financial Firms under Different Economic Conditions: Evidence from Canada□

Wendy Rotenberg, University of Toronto, Canada

Incentives and Disincentives of Corporate Environmental Reporting: Analysis of Chinese and Malaysian Listed Companies□

Yuan Yuan Hu, Massey University, New Zealand

Nik Nazli Nik Ahmad, International Islamic University Malaysia, Malaysia

Yusuf Karbhari, Cardiff University, United Kingdom

Diversification and Political connection of Chinese listed companies: A Resource-Based View□

Yuefan Sun, Beijing Technology and Business University, China

Jun Su, Beijing Technology and Business University, China

Min Zhang, Renmin University of China, China

Zhenhao Zhang, Renmin University of China, China

CONCURRENT SESSIONS

SESSION 2(A): FINANCIAL ACCOUNTING ISSUES□

Moderator: Husam Aldamen, Bond University, Australia

Local Government Financial Statement Disclosure in Indonesia□

Dwi Martani, University of Indonesia, Indonesia

Annisa Lestari, University of Indonesia, Indonesia

Size Matters: The Link between CEO Remuneration, Firm Size and Firm Performance Moderated by Remuneration Committee Independence□

Carolyn Windsor, Bond University, Australia

Patti Cybinski, Griffith University Nathan, Australia

The Case for More Consistency in Intangible Assets Disclosure (IAD): Perspective from Listed MSC Malaysia Status Companies□

Sow Kin Ho, University of Malaya, Malaysia

SESSION 2(B): STUDIES IN CAPITAL MARKETS□

Moderator: Ray McNamara, Bond University, Australia

Effect of Offer Premium on Market Reaction to Tender Offers□

Mioko Takahashi, Takasaki City University of Economics, Japan

Yoshitaka Ohashi, University of Junior College Division, Japan

The Impact of Familiness on Financial Value□

Tim Hasso, Bond University, Australia

Keith Duncan, Bond University, Australia

Institutional Trading before the Public Release of Analysts Reports□

Doowon Lee, University of Newcastle, Australia

Kooyul Jung, KAIST, Korea

Bo Bae Choi, University of Newcastle, Australia

SESSION 2(C): INTERNATIONAL ACCOUNTING ISSUES□

Moderator: Susela S. Devi, University of Malaya, Malaysia

The Internationalization of Japanese Accounting Standards and Accounting Quality□

Ichiro Mukai, Aichi Gakuin University, Japan

Samir Nissan, California State University, Chico, U.S.A.

Richard PonArul, California State University, Chico, U.S.A.

Satoll Nishiumi, Aichi Gakuin University, Japan

Kazuhiro Manabe, Fukui Institute of Technology, Japan

Western Accountability vs Traditional Pacific Island: The case of Tonga and New Zealand□

Semisi Prescott, Auckland University of Technology, New Zealand

Agnes Masoe, Auckland University of Technology, New Zealand

Christina Chiang, Auckland University of Technology, New Zealand

The Effect of Degree of Convergence to IFRS and Governance System to Quality of Earnings: Evidence from Asia□

Ratna Wardhani, University of Indonesia, Indonesia

Sidharta Utama, University of Indonesia, Indonesia

Hilda Rossieta, University of Indonesia, Indonesia

Institutional Environment, Ownership and Disclosure of Intangibles□

Akmalia Mohamad Ariff, University of Auckland, New Zealand

Steven Cahan, University of Auckland, New Zealand

David Emanuel, University of Auckland, New Zealand

SESSION 2(D): AUDITING ISSUES□

Moderator: Shirley Polejewski, University of St. Thomas, U.S.A.

Do Big N Audit Firms Differ in Making Client Portfolio Management Decisions?□

Chan-Jane Lin, National Taiwan University, Taiwan

Yu-Ting Hsieh, National Taiwan University, Taiwan

Antecedents to Internal Control Activities□

Kirsten Rae, University of Sunshine Coast, Australia

John Sands, University of the Sunshine Coast, Australia

Nava Subramaniam, Deakin University, Australia

Machiavellian Accounting at Its Worst: The Parmalat Finanziaria Fraud□

Michael Knapp, University of Oklahoma, U.S.A.

Carol Knapp, University of Oklahoma, U.S.A.

Why Don't Japanese Companies Disclose Internal Control Weakness? Evidence from J-SOX Mandated Audits□

Kenichi Yazawa, Aoyama Gakuin University, Japan

SESSION 2(E): MANAGERIAL ACCOUNTING ISSUES□

Moderator: Chris Gunther, Bond University, Australia

Method of Payment in Mergers and Acquisitions: An Extrinsic Information Asymmetry Explanation□

Meiting Lu, University of New South Wales, Australia

Yaowen Shan, University of Technology Sydney, Australia

Martin Bugeja, University of Technology Sydney, Australia

Linking Budgeting, Performance Evaluation and Compensations Systems with Performance: An Extended Expectancy Theory Perspective□

Lindawati Gani, Universitas Indonesia, Indonesia

Johnny Jermias, Simon Fraser University, Canada

The Impact of Corporate Governance Practices on Firm Financial Performance Evidence from Malaysian Companies□

Allan Chang, Open Polytechnic of New Zealand, New Zealand

M. Nazir Awan, Open Polytechnic of New Zealand, New Zealand

Sustainable Investment: A Tool for Decision Makers□

Julie Cotter, University of Southern Queensland, Australia

Nick Byrne, Sustainable Ventures Group Pty Ltd, Australia